



# QUARTERLY FINANCIAL STATUS REPORTS

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**FOR THE TWELVE MONTHS ENDING  
June 30, 2012**

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT**  
**QUARTERLY FINANCIAL STATUS REPORTS**  
**Twelve Months Ending June 30, 2012**

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**General Fund:** The comparison is for the fiscal year-to-date (YTD), June 30 and Adjusted Budget for the fiscal years 2009-10, 2010-11 and 2011-12.

**REVENUES**

Federal Revenues: The federal revenues consist mainly of federal grants. Due to second year funding for Title V Express to Success grant and the funding from the HIS STEM (Hispanic Serving Institutions Science Technology Engineering Mathematics) grant budgeted revenue increased 718K.

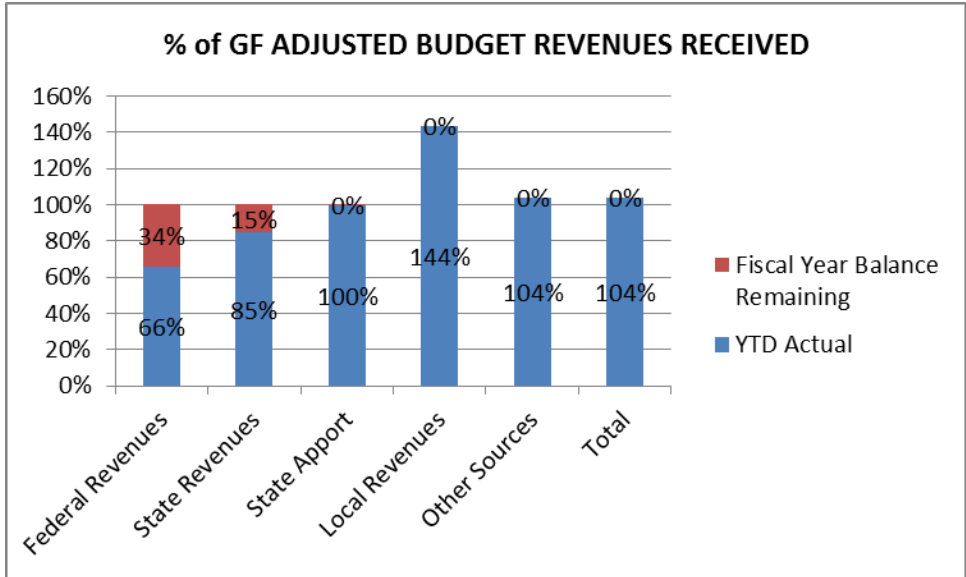
State Apportionment, Property Tax & Fees: State apportionment, property tax & fees represents 64% of the revenue this fiscal year. These funds decreased \$6 million dollars compared to fiscal year 2010-11. The 2011-12 state apportionment cash deferral is \$14,281,882 which we will receive in fiscal year 2012/13.

State Revenue: The College has 31 state funded grants budgeted for \$9,209,729, and actuals of \$7,325,633 dollars. Currently all of these grants will be carried forward or renewed for fiscal year 2012/13. The state did not fund mandated costs reimbursement this fiscal year.

Local Revenue: International tuition fees have increased \$1,330,446 and out-of-state tuition fees have increased by \$483,283 compared to 2011. These tuitions make up 46% of the districts local revenue. The general fund has 36 locally funded grants totaling \$1,944,349. The majority of these grants will be carried forward or renewed for fiscal year 2012-13. Funds were transferred from our Joint Powers Agency in March increasing local revenue by \$7,760,842.

Other Revenue Sources: Categorical backfill \$825,173, Financial Aid Media Campaign indirect costs \$120,699, Construction fund \$41,000 for Aspect custodian, Bookstore, \$5,300 for School Relations travel and conference, and Trust funds \$1540 to the Scheinfeld Program.

<b>Revenues</b>	<b>Fiscal Year Ado. Budget</b>	<b>Fiscal Year Adj. Budget</b>	<b>YTD Actual Received</b>	<b>Fiscal Year Balance</b>	<b>Pct. of Adjusted Bdgt</b>
Federal Revenues	2,937,847	4,322,894	2,849,253	1,473,641	66%
State Revenues	9,941,675	11,756,084	9,949,947	1,806,137	85%
State Apport	69,281,837	69,083,892	68,894,487	189,405	100%
Local Revenues	16,576,030	17,577,997	25,254,623	-7,676,626	144%
Other Sources	950,173	955,473	993,712	-38,239	104%
<b>Total</b>	<b>\$99,687,562</b>	<b>\$103,696,340</b>	<b>\$107,942,023</b>	<b>\$4,245,683</b>	<b>104%</b>



**EXPENSES**

Academic Salaries: Increased over last year at this time by \$404,515. This is largely due to the prior President’s settlement. Academic salaries are 41% of the district’s total expenditures.

Classified Salaries: Expenses have decreased slightly due to vacancies and hourly budget cuts. Classified salaries made up 22% of the district’s expenditures.

Employee benefits: Increased over last year at this time by \$1,082,346 in the general fund due predominately to unemployment and health insurance costs. Employee benefits are 15% of the district’s total expenditures.

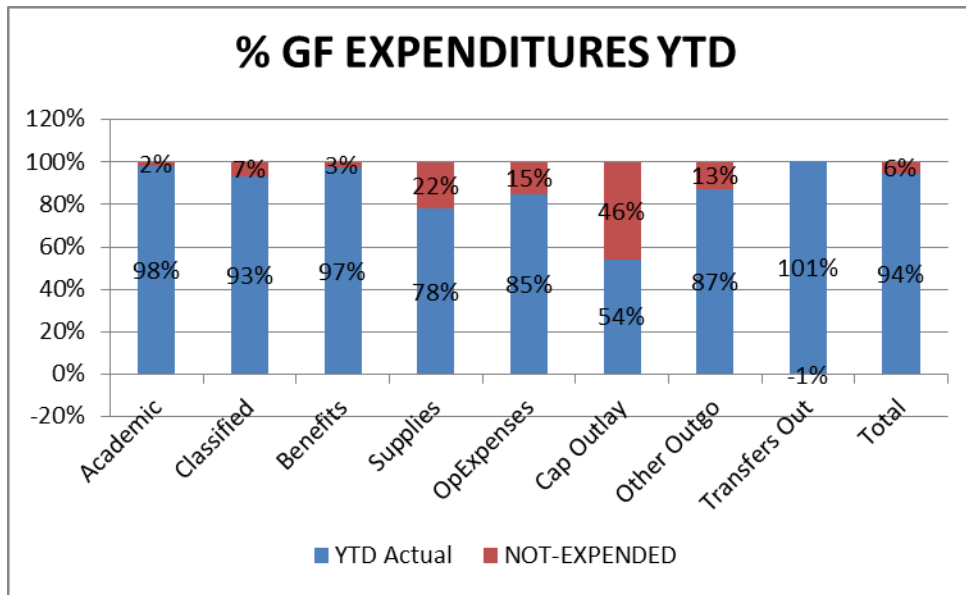
Supplies and Materials: Expenses have decreased \$364,838 largely due to budget cuts. Supplies and materials are only 2.5% of the college’s expenditures in the general fund.

Other Operating Expenses: Operating expenses have increased \$639,680 compared to the fourth quarter of last year. This is predominately due to increased costs of contracts and establishing an allowance for bad debt.

**TRANSFERS**

Transfers out are \$2,795,692 to the Construction fund, \$2,941,497 to the Equipment fund, \$24,512 to Athletic co-curricular trust fund, and \$295,301 to the Orfalea Early Childhood Learning Center. The Financial Aid Media Campaign indirect costs of \$120,699 were transferred from the restricted general fund to the unrestricted general fund. Backfill from the unrestricted general fund for EOPS, DSPS, Non-Credit and Credit Matriculation grants was the same as last fiscal year \$825,173.

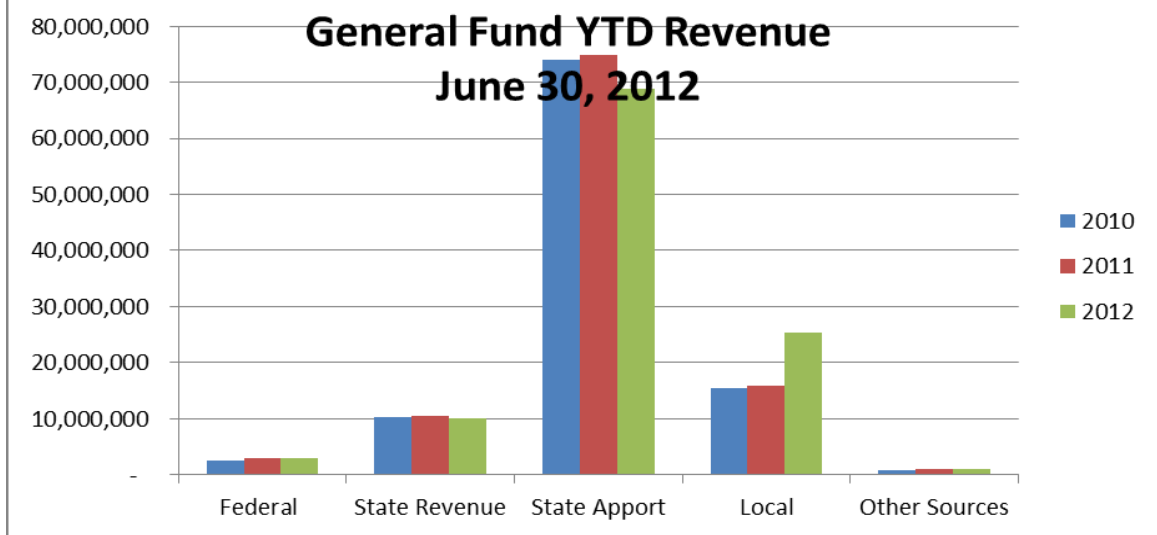
Major Object	Fiscal Year Ado. Budget	Fiscal Year Adj. Budget	YTD Actual Expenditures	Fiscal Year Balance	Pct. of Adjusted Bdgt
<b>Expenditures</b>					
Academic Salaries	42,777,695	43,560,863	42,763,386	797,477	98%
Classified Salaries	23,693,324	24,473,658	22,821,889	1,651,769	93%
Employee Benefits	16,427,438	16,675,465	16,212,624	462,841	97%
Supplies And Materials	3,557,441	3,342,023	2,617,745	724,278	78%
Other Operating Exp	12,646,933	14,175,614	12,034,967	2,140,647	85%
Capital Outlay	459,723	881,027	477,937	403,090	54%
Other Outgo	660,964	901,430	787,867	113,563	87%
Transfers Out	5,056,539	6,966,163	7,002,874	-36,711	101%
<b>Total</b>	<b>\$105,280,057</b>	<b>\$110,976,243</b>	<b>\$104,719,289</b>	<b>\$6,256,954</b>	<b>94%</b>



### **THREE YEAR COMPARISON**

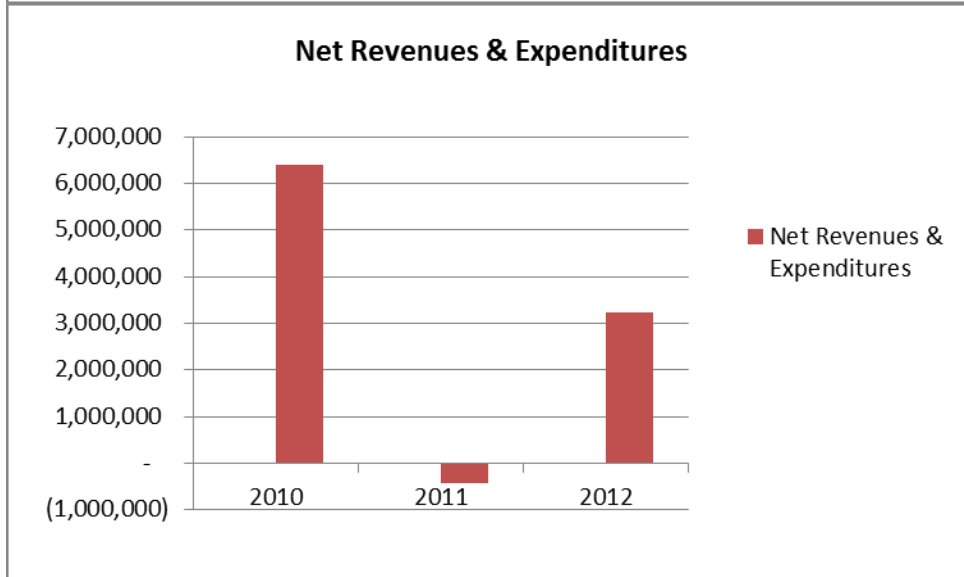
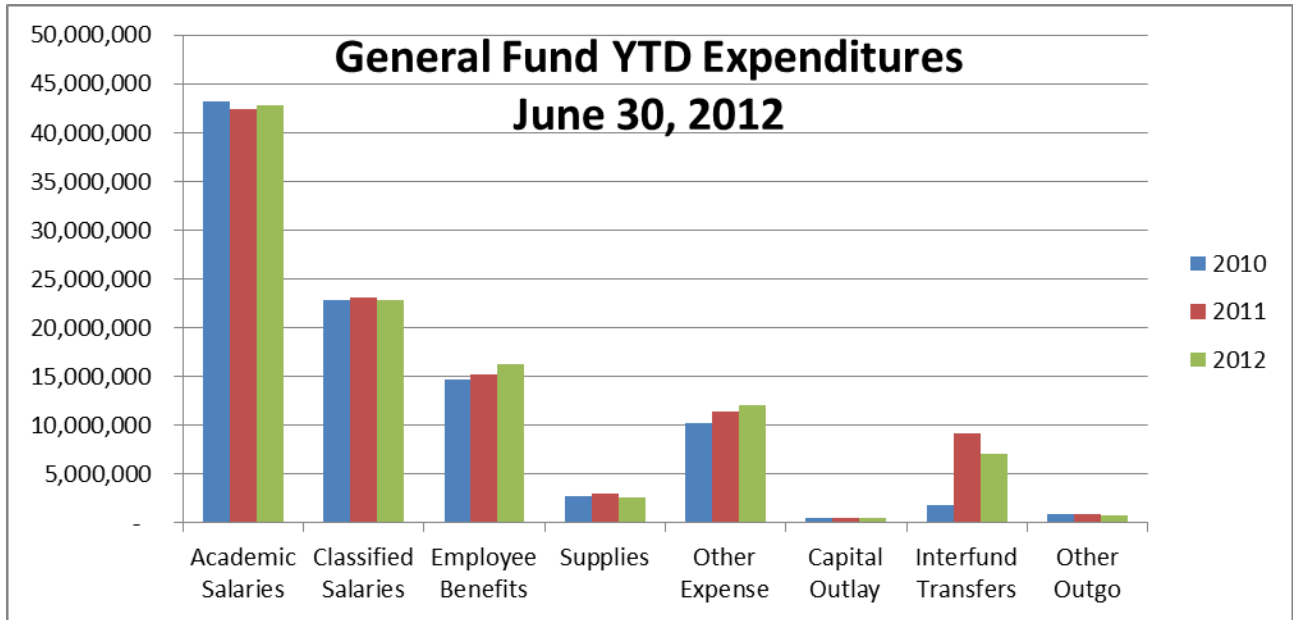
The comparison of revenues received shows higher revenue in 2012 than in prior years. Federal revenues have increased 12.2% from 2010 due to new federal grants. State apportionment revenues decreased 6.9% since 2010. Local revenues increased due to a deposit of \$7.8 million from our Joint Powers Authority (JPA) fund. The JPA funds were held in the workers compensation fund prior to transfer and were received as one-time revenues.

REVENUES - 3 YEAR COMPARISON						
	Federal	State Revenue	State Apport	Local	Other Sources	Total
2010	2,540,112	10,355,090	73,978,704	15,382,291	757,982	103,014,178
2011	2,936,409	10,439,552	74,896,194	15,761,949	1,067,950	105,102,053
2012	2,849,253	9,949,947	68,894,487	25,254,623	993,712	107,942,023



The YTD three year trends for expenditures illustrate an increase in benefits of 10.6% compared to June 2010. Other Operating Expense has increased 17.5% compared to June of 2010. Interfund transfers have increased \$5.2 million dollars since June of 2010, but are less than fiscal year 2010-11.

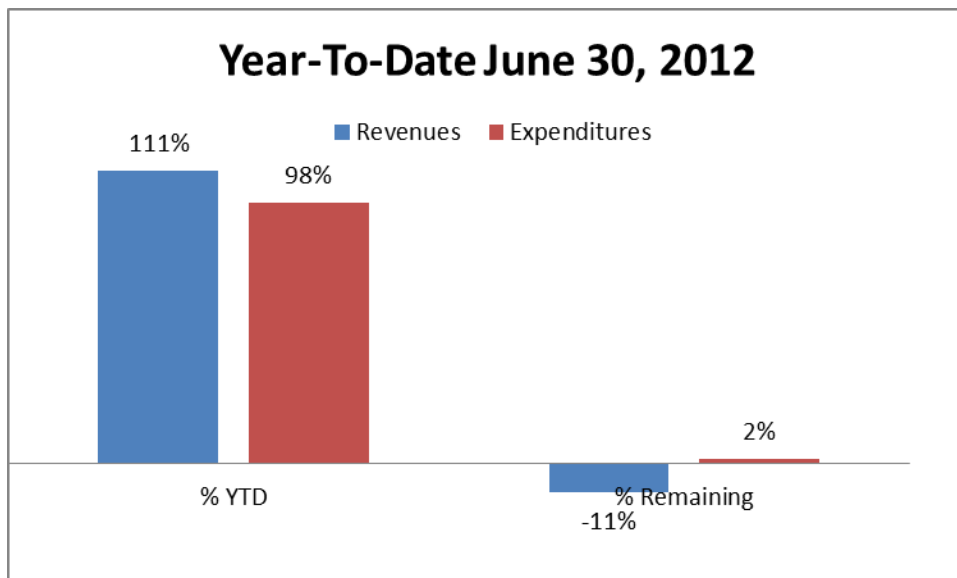
EXPENDITURES - 3 YEAR COMPARISON								
	Academic Salaries	Classified Salaries	Employee Benefits	Supplies	Other Expense	Capital Outlay	Interfund Transfers	Other Outgo
2010	43,121,779	22,810,248	14,653,585	2,706,926	10,243,257	420,384	1,843,150	812,236
2011	42,358,871	23,082,448	15,130,278	2,982,583	11,395,287	483,720	9,199,105	891,295
2012	42,763,386	22,821,889	16,212,624	2,617,745	12,034,967	477,937	7,002,874	787,867



**Fund Type 11 -- General Fund - Unrestricted**

The unrestricted general fund revenues exceeded expenditures by \$3.2 million dollars. The overall expenditures were only \$212K less than last fiscal year. Academic salaries were \$248K higher due to former President's settlement. Classified salaries were down \$200K because of management & Human Resources and Legal Affairs vacancies along with hourly cuts. Benefits were \$954K more than last fiscal year. Unemployment insurance expense increased \$499K and health & welfare increased \$376K over 2010-11. Other operating expenses increased \$1 million dollars from last year at this time. Other contracts and legal expenses increased \$141K. Establishing an allowance for doubtful accounts was an increase of \$787K. Transfers out from the unrestricted general fund were \$2.1 million dollars less than fiscal year 2010-11.

	Fiscal Year Adj. Budget	Year-To-Date Actual	Remaining Adjusted Budget	Percent of Budget
<b>Revenues</b>				
81 -- Federal Revenues	2,250	250	2,000	11%
86 -- State Revenues	2,546,355	2,610,911	(64,556)	103%
87 -- State Apport, Prop Tax & Fees	69,083,892	68,894,487	189,405	100%
88 -- Local Revenues	12,837,926	22,008,556	(9,170,630)	171%
89 -- Other Financing Sources	130,300	166,999	(36,699)	128%
<b>Total Revenues</b>	<b>84,600,723</b>	<b>93,681,204</b>	<b>(9,080,481)</b>	<b>111%</b>
<b>Expenditures</b>				
10 -- Academic Salaries	40,162,325	40,144,363	17,963	100%
20 -- Classified Salaries	19,557,430	18,862,901	694,530	96%
30 -- Employee Benefits	14,942,937	14,742,303	200,634	99%
40 -- Supplies And Materials	2,429,728	2,117,787	311,942	87%
50 -- Other Operating Expenses & Services	7,627,851	7,521,140	106,711	99%
60 -- Capital Outlay	318,675	227,943	90,731	72%
70 -- Other Outgo	16,384	16,737	(353)	102%
80 -- Transfers Out	6,825,295	6,825,295	-	100%
<b>Total Expenditures</b>	<b>91,880,626</b>	<b>90,458,469</b>	<b>1,422,157</b>	<b>98%</b>
<b>Net Revenues/Expenditures</b>	<b>(7,279,903)</b>	<b>3,222,735</b>	<b>(10,502,638)</b>	



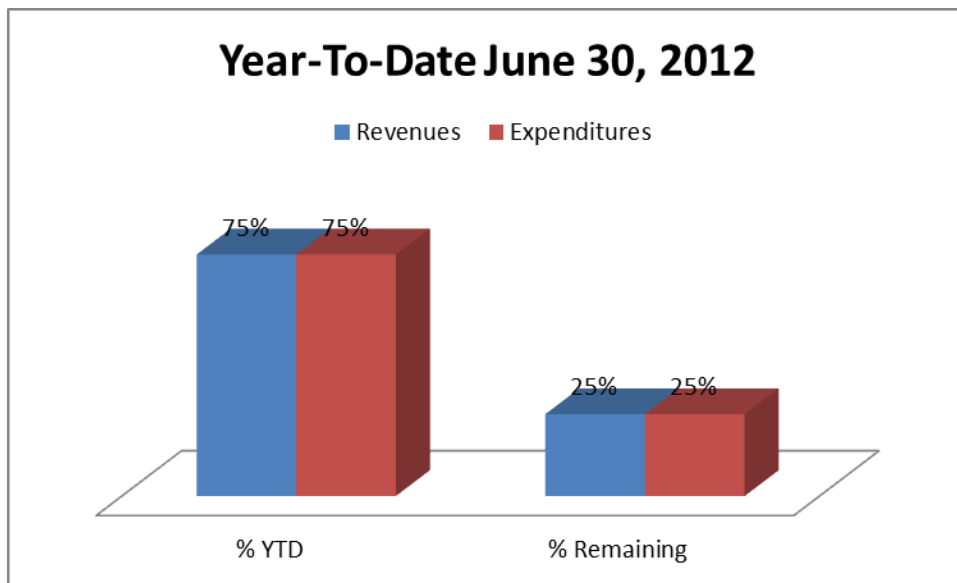
**Fund Type 12 -- General Fund -- Restricted**

The restricted general fund consists of grants, entitlements and donations that are restricted for a certain purpose. At year end the year-to-date actual revenues equal the expenditures. The fund balances this



way because of receivables and unearned revenue accrued. Remaining budgets of \$4,834,796 will be carried forward to the next fiscal year 2012-2013. A transfer from the Parking Fund was made in June to the Construction Fund of \$56,880 dollars. Excess revenues from the Parking Fund are transferred every year to help cover costs of resurfacing the pavement.

	Fiscal Year Adj. Budget	Year-To-Date Actual	Remaining Adjusted Budget	Percent of Budget
<b>Revenues</b>				
81 -- Federal Revenues	4,320,644	2,849,003	1,471,641	66%
86 -- State Revenues	9,209,729	7,339,036	1,870,693	80%
88 -- Local Revenues	4,740,070	3,246,067	1,494,003	68%
89 -- Other Financing Sources	825,173	826,714	-1,541	100%
<b>Total Revenues</b>	<b>19,095,617</b>	<b>14,260,820</b>	<b>4,834,796</b>	<b>75%</b>
<b>Expenditures</b>				
10 -- Academic Salaries	3,398,538	2,619,024	779,515	77%
20 -- Classified Salaries	4,916,227	3,958,988	957,239	81%
30 -- Employee Benefits	1,732,528	1,470,321	262,207	85%
40 -- Supplies And Materials	912,295	499,959	412,336	55%
50 -- Other Operating Expenses & Services	6,547,763	4,513,827	2,033,936	69%
60 -- Capital Outlay	562,352	249,994	312,358	44%
70 -- Other Outgo	885,046	771,130	113,917	87%
80 -- Transfers Out	140,868	177,579	-36,711	126%
<b>Total Expenditures</b>	<b>19,095,617</b>	<b>14,260,820</b>	<b>4,834,796</b>	<b>75%</b>
<b>Net Revenues/Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	



**Food Service Fund:** The Food Service Fund generated a profit of \$134,657 for the twelve months ended June 30, 2012. Cost of goods sold was 47.23% of revenue which is 1.04% lower than last year. The new coffee cart installed in the Campus Center helped increase coffee cart revenue \$241,607, a 67% or \$97,000 increase over prior year. Food Service payroll consists of 37.5% of the fund's revenues.

	Fiscal Year Ado. Budget	Fiscal Year Adj. Budget	Year-To-Date Actual	Fiscal Year Variance	Pct. of Bdgt
<b>Revenues</b>					
81 -- Federal Revenues	8,000	8,700	4,760	3,940	55%
88 -- Local Revenues	2,862,870	2,981,468	3,175,118	-193,650	87%
<b>Total Revenues</b>	<b>2,870,870</b>	<b>2,990,168</b>	<b>3,179,878</b>	<b>-189,710</b>	<b>106.3%</b>
<b>Expenditures</b>					
20 -- Classified Salaries	955,564	956,264	989,888	-33,624	104%
30 -- Employee Benefits	197,223	197,223	202,468	-5,246	103%
40 -- Supplies And Materials	1,462,383	1,520,433	1,550,587	-30,154	102%
50 -- Other Operating Expenses	162,700	148,025	149,216	-1,191	101%
60 -- Capital Outlay	65,000	140,223	133,061	7,162	95%
80 -- Transfers Out	28,000	28,000	20,000	8,000	71%
<b>Total Expenditures</b>	<b>2,870,870</b>	<b>2,990,168</b>	<b>3,045,221</b>	<b>-55,053</b>	<b>102%</b>
<b>Net Revenues/Expenditures</b>	<b>0</b>	<b>0</b>	<b>134,657</b>	<b>-134,657</b>	

**Orfalea Early Learning Center:** The Center serves 58 families and they have a waiting list of families wanting their children to attend. The Center is also the training site for our college's Early Childhood Education program that produces new teachers for our community. The College subsidized 40% of the Center's expenditures this fiscal year. Salaries and benefits comprise 95% of the expenditures this fiscal year.

	Fiscal Year Ado. Budget	Fiscal Year Adj. Budget	Year-To- Date Actual	Fiscal Year Variance	Pct. of Bdgt
<b>Revenues</b>					
81 -- Federal Revenues	25,000	66,934	58,057	8,877	65%
86 -- State Revenues	150,420	108,486	93,965	14,521	75%
88 -- Local Revenues	249,108	249,108	321,647	-72,539	92%
89 -- Other Financing Sources	295,301	295,301	295,301	0	100%
<b>Total Revenues</b>	<b>719,829</b>	<b>719,829</b>	<b>768,970</b>	<b>-49,141</b>	<b>106.8%</b>
<b>Expenditures</b>					
10 -- Academic Salaries	320,700	320,700	327,217	-6,517	72.7%
20 -- Classified Salaries	184,852	184,929	181,577	3,352	73.6%
30 -- Employee Benefits	172,611	192,310	182,194	10,116	67.2%
40 -- Supplies And Materials	31,090	31,090	39,423	-8,333	85.1%
50 -- Other Operating Exp	688	688	336	352	0.0
<b>Total Expenditures</b>	<b>709,941</b>	<b>729,717</b>	<b>730,746</b>	<b>-1,029</b>	<b>100.1%</b>
<b>Net Revenues/Expenditures</b>	<b>9,888</b>	<b>-9,888</b>	<b>38,224</b>	<b>-48,112</b>	

**Equipment Fund:** Equipment Fund expenditures totaled \$1,663,718 an increase of \$703,941 since third quarter ending June 30, 2012. The expenditures included program review funding, Banner related consulting needs and scheduled replacement of technology equipment. Over the last two fiscal years \$1,571,360 dollars has been spent on program review requests. Replacement of technology equipment expenditures were \$831,537 an increase of \$143,107 from last fiscal year. An additional transfer from the general fund of \$1,286,497 for program review was made in January 2012. Total transfers into the Equipment Fund were \$2,953,924 and sale of obsolete equipment was \$975 for this fiscal year.

	Fiscal Year Ado. Budget	Fiscal Year Adj. Budget	Year-To- Date Actual	Fiscal Year Variance	Pct. of Bdgt
<b>Revenues</b>					
88 -- Local Revenues	44,900	44,900	51,193	-6,293	114%
89 -- Other Financing Sources	1,655,000	2,953,924	2,954,899	-975	100%
<b>Total Revenues</b>	<b>1,699,900</b>	<b>2,998,824</b>	<b>3,006,092</b>	<b>-7,268</b>	<b>100%</b>
<b>Expenditures</b>					
10 -- Academic Salaries					
30 -- Employee Benefits					
50 -- Other Operating Expenses	204,914	204,914	71,273	133,641	35%
60 -- Capital Outlay	2,537,118	3,754,975	1,592,445	2,162,530	42%
79 -- Approp For Contingencies		119,107	0	119,107	0%
80 -- Transfers Out					
<b>Total Expenditures</b>	<b>2,742,032</b>	<b>4,078,996</b>	<b>1,663,718</b>	<b>2,415,278</b>	<b>41%</b>
<b>Net Revenues/Expenditures</b>	<b>-1,042,132</b>	<b>-1,080,172</b>	<b>1,342,373</b>	<b>-2,422,546</b>	

**Bond Construction Fund:** The expenditures for the twelve months ended June 30, 2012 totaled \$11,183,355. Drama music modernization made up 67% of the expenses. They are up and running in their state of the art building. Humanities Modernization and Swing Space is underway. Year-to-date interest earned on deposited bond funds was \$79,681.

	Fiscal Year Ado. Budget	Fiscal Year Adj. Budget	Year-To-Date Actual	Fiscal Year Variance	Pct. of Bdgt
<b>Revenues</b>					
<b>88 -- Local Revenues</b>	103,700	117,200	79,681	37,519	68%
<b>Expenditures</b>					
10 -- Academic Salaries	0	40,000	18,335	-3,000	--
20 -- Classified Salaries	0	20,000	50,868	-30,868	--
30 -- Employee Benefits	0	5,316	3,911	1,405	--
40 -- Supplies And Materials	0	1,000	1,410	-410	141%
50 -- Other Operating Exp	115,000	127,000	234,391	-107,391	185%
60 -- Capital Outlay	20,719,785	20,641,468	10,874,439	9,767,029	53%
Total Expenditures	20,834,785	20,834,784	11,183,355	9,626,764	54%
<b>Total Bond Construction Fund</b>	<b>-20,731,085</b>	<b>-20,717,584</b>	<b>-11,103,674</b>	<b>-9,589,245</b>	

Project	Title	Fiscal Year Adj. Budget	Year-To-Date Actual	Fiscal Year Variance	Pct of Bdgt
4600	Bond Administration	712,400.00	708,342.57	4,057.43	99.4%
6531	Air Handler Student Services	125,000.00	-	125,000.00	0.0%
6555	Horticulture Fencing And Path ADA	43,506.08	35,190.00	8,316.08	80.9%
6561	Paint IDC & Bus Comm	21,055.69	8,097.75	12,957.94	38.5%
6582	Drama Music Modernization	9,693,809.94	7,499,177.57	2,194,632.37	77.4%
6586	Luria Conference and Press Center	43,841.68	-	43,841.68	0.0%
6587	Bridge Seismic Eval and Repairs	63,000.00	34,281.95	28,718.05	54.4%
6611	Install Electronic Locks	229,505.31	50,595.37	178,909.94	22.0%
6638	Cafeteria Grease Trap & GDR Drains	75,000.00	475.00	74,525.00	0.6%
6644	Pershing Park Softball Upgrade	20,000.00	7,724.53	12,275.47	38.6%
6646	Replace Doors Sports Pavilion	193,609.26	162,076.41	31,532.85	83.7%
6648	Replace Locker room lockers	40,000.00	38,887.90	1,112.10	97.2%
6659	PE - Repair patio at Gym entry	50,000.00	-	50,000.00	0.0%
6660	Emergency Notification System	241,608.80	230,610.66	10,998.14	95.4%
6662	LRC Heating install reheat system	25,000.00	997.50	24,002.50	4.0%
6663	LRC Remodel	994,029.14	255,066.97	738,962.17	25.7%
6667	PE upstairs locker room	22,710.00	-	22,710.00	0.0%
6675	Replace urinals, toilets, & fountain	110,502.91	110,502.91	-	100.0%
6677	La Playa Track & Field Replacement	11,815.50	10,812.66	1,002.84	91.5%
6678	Schott Ctr parking lot resurface	20,000.00	-	20,000.00	0.0%
6680	Snack Shop East Campus	300,000.00	-	300,000.00	0.0%
6681	Snack Shop West Campus	299,617.79	552.07	299,065.72	0.2%
6682	Student Services replace carpet	21,801.00	21,801.00	-	100.0%
6685	Upgrade Emergency Phone System	9,698.35	-	9,698.35	0.0%
6686	Oak restoration video surveillance	95,598.72	91,052.74	4,545.98	95.2%
6687	Wake Cosmetology Conversion	75,000.00	55,524.88	19,475.12	74.0%
6695	GDR Interior Upgrade	9,579.34	9,579.34	-	100.0%
6696	Physical Science Repair Columns	60,000.00	-	60,000.00	0.0%
6697	Energy Management system PHASE II	639,973.00	638,604.00	1,369.00	99.8%
6698	East Campus Water systems Upgrade	1,932,392.07	13,654.72	1,918,737.35	0.7%
6700	Humanities Modernization	1,928,323.28	409,656.06	1,518,667.22	21.2%
6701	Portable Building Permitting	146,540.53	90,022.54	56,517.99	61.4%
6702	Campus Center Modernization	1,769,865.98	144,873.99	1,624,991.99	8.2%
6722	Humanities Swing Space	810,000.00	555,194.21	254,805.79	68.5%
	<b>TOTALS</b>	<b>20,834,784.37</b>	<b>11,183,355.30</b>	<b>9,651,429.07</b>	<b>53.7%</b>

Title	Fiscal Year Adj. Budget
Bond Administration	712,400.00
Air Handler Student Services	125,000.00
Horticulture Fencing And Path ADA	43,506.08
Paint IDC & Bus Comm	21,055.69
Drama Music Modernization	9,693,809.94
Luria Conference and Press Center	43,841.68
Bridge Seismic Eval and Repairs	63,000.00
Install Electronic Locks	229,505.31
Cafeteria Grease Trap & GDR Drains	75,000.00
Pershing Park Softball Upgrade	20,000.00
Replace Doors Sports Pavilion	193,609.26
Replace Locker room lockers	40,000.00
PE - Repair patio at Gym entry	50,000.00
Emergency Notification System	241,608.80
LRC Heating install reheat system	25,000.00
LRC Remodel	994,029.14
PE upstairs locker room	22,710.00
Replace urinals,toilets, & fountain	110,502.91
La Playa Track & Field Replacement	11,815.50

**Construction Fund:** The majority of local revenues \$532,592 were from Aspect rent received. Construction expenditures for the twelve months ended June 30, 2012 totaled \$1,304,034. Facilities and Operations miscellaneous projects accounted for 46% of the expenditures. The miscellaneous projects include projects like electrical, gas lines, classroom improvements, HVAC, building equipment etc. Many of the program review projects costs in construction were under estimated and could not be done. These projects were only 14% of the expenditures. The EOPS new computer lab was

put into use.

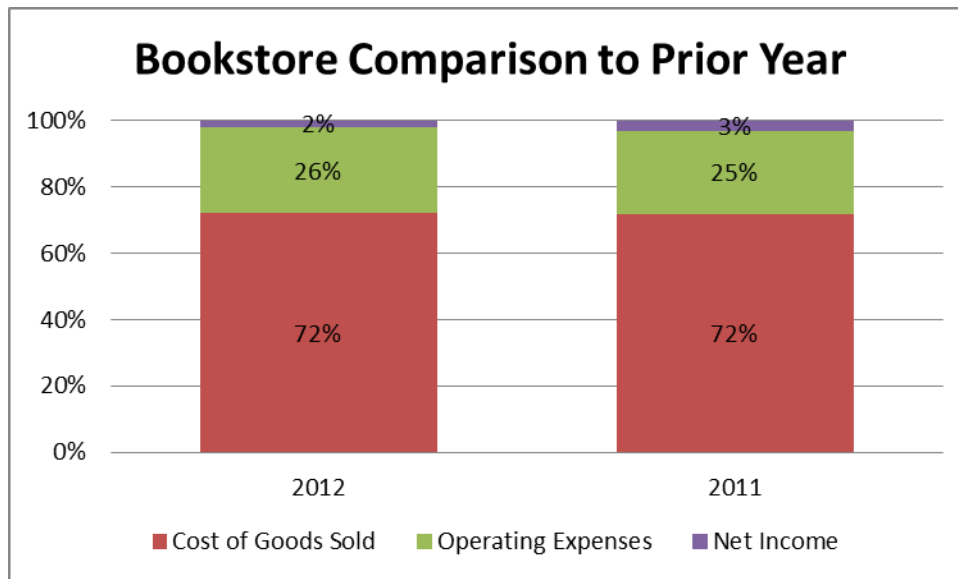
	Fiscal Year Ado. Budget	Fiscal Year Adj. Budget	Year-To- Date Actual	Fiscal Year Variance	Pct. of Bdgt
<b>Revenues</b>					
86 -- State Revenues	80,000	80,000	0	80,000	0%
88 -- Local Revenues	607,400	607,400	764,257	-156,857	126%
89 -- Other Financing Sources	2,197,065	2,738,812	2,795,692	-56,880	102%
<b>Total Revenues</b>	<b>2,884,465</b>	<b>3,426,212</b>	<b>3,559,949</b>	<b>-133,737</b>	<b>104%</b>
<b>Expenditures</b>					
50 -- Other Operating Expenses & Services	207,962	217,892	84,031	133,861	39%
60 -- Capital Outlay	3,582,177	5,120,502	1,220,003	3,900,499	24%
79 -- Priority Projects TBD		1,847,957	0	1,847,957	0%
80 -- Transfers Out	41,000	41,000	41,000	0	100%
<b>Total Expenditures</b>	<b>3,831,139</b>	<b>7,227,351</b>	<b>1,345,034</b>	<b>5,882,318</b>	<b>19%</b>
<b>Net Revenues/Expenditures</b>	<b>-946,674</b>	<b>-3,801,139</b>	<b>2,214,915</b>	<b>-6,016,055</b>	

Fiscal Year Ado. Budget	Fiscal Year Adj. Budget
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Fund Type 43 -- Construction	Fiscal Year Ado. Budget	Fiscal Year Adj. Budget
<b>Revenues</b>		
86 -- State Revenues	80,000	80,000
88 -- Local Revenues	607,400	607,400
89 -- Other Financing Sources	2,197,065	2,738,812
<b>Total Revenues</b>	<b>2,884,465</b>	<b>3,426,212</b>
<b>Expenditures</b>		
50 -- Other Operating Expenses & Services	207,962	217,892
60 -- Capital Outlay	3,582,177	5,120,502
79 -- Priority Projects TBD		1,847,957
80 -- Transfers Out	41,000	41,000
<b>Total Expenditures</b>	<b>3,831,139</b>	<b>7,227,351</b>
<b>Net Revenues/Expenditures</b>	<b>-946,674</b>	<b>3,801,139</b>

**Campus Bookstore:** Net income for the twelve months ended June 30, 2012, was \$132,437 a decrease of \$79,188 compared to the same period in the prior year. Cost of sales as a percent of revenue is 72% the same as last year at this time.

Bookstore Income Statement	2012	2011	Difference
Revenues	6,248,816	6,676,418	(427,602)
Cost of Goods Sold	4,507,921	4,798,078	(290,157)
<b>Income after COGS</b>	<b>1,740,895</b>	<b>1,878,340</b>	<b>(137,445)</b>
Operating Expenses	1,608,458	1,666,715	(58,257)
<b>Net Income</b>	<b>132,437</b>	<b>211,625</b>	<b>(79,188)</b>



**Financial Aid & Scholarship Trust Funds:** Financial aid & scholarship disbursements as of June 30, 2012 were \$33,115,009 million, an increase of \$2,565,870 over the prior fiscal year. A total of 11,084 students received PELL and Direct Loans which makes up most of the disbursements in these funds.

**Other Trust Funds:** Other Trust funds include Continuing Education & SBCC student body, student clubs, associated students, student representation, and credit student body trusts. Total expenditures as of June 30, 2012 were \$1,109,451. Expenses have increased \$176,890 due to increased expenditures in the Vaquero Trust, Marine Tech Trust and the Theatre Group Trust. Revenue increased over last year \$172,358 due predominantly because of the Garvin Theatre opening and Continuing Education student body donations. The SBCC Bookstore transferred \$18,000 to Student Affairs and \$55,500 to Athletics' Co-curricular. The general fund transferred \$24,512 to Athletics' Co-curricular to cover costs associated with post season games.





**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▾

Fiscal Year: 2011-2012

Quarter Ended: (Q4) Jun 30, 2012

District: (650) SANTA BARBARA

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	89,992,361	89,170,362	89,924,447	93,492,474
A.2	Other Financing Sources (Object 8900)	172,530	340,275	324,788	166,999
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>90,164,891</b>	<b>89,510,637</b>	<b>90,249,235</b>	<b>93,659,473</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	83,011,068	81,407,557	81,727,196	82,927,988
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,879,729	1,700,467	8,943,575	6,842,032
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>84,890,797</b>	<b>83,108,024</b>	<b>90,670,771</b>	<b>89,770,020</b>
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	5,274,094	6,402,613	-421,536	3,889,453
D.	Fund Balance, Beginning	11,209,120	16,483,214	22,885,827	22,464,291
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>11,209,120</b>	<b>16,483,214</b>	<b>22,885,827</b>	<b>22,464,291</b>
E.	Fund Balance, Ending (C. + D.2)	16,483,214	22,885,827	22,464,291	26,353,744
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	19.4%	27.5%	24.8%	29.4%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	16,131	16,578	15,934	14,951
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2008-09	2009-10	2010-11	2011-2012
H.1	Cash, excluding borrowed funds		17,340,477	14,772,994	18,140,280
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1 + H.2)</b>	<b>12,395,280</b>	<b>17,340,477</b>	<b>14,772,994</b>	<b>18,140,280</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	84,239,012	84,470,423	93,492,474	110.7%
I.2	Other Financing Sources (Object 8900)	125,000	130,300	166,999	128.2%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>84,364,012</b>	<b>84,600,723</b>	<b>93,659,473</b>	<b>110.7%</b>
<b>Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	84,800,584	85,038,947	82,927,988	97.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,988,923	6,841,679	6,842,032	100%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>89,789,507</b>	<b>91,880,626</b>	<b>89,770,020</b>	<b>97.7%</b>
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-5,425,495	-7,279,903	3,889,453	
L.	Adjusted Fund Balance, Beginning	22,464,291	22,464,291	22,464,291	
L.1	Fund Balance, Ending (C. + L.2)	17,038,796	15,184,388	26,353,744	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19%	16.5%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Permanent	Academic	Temporary	Classified

YYYY-YY	Total Cost Increase	% -	Total Cost Increase	% -	Total Cost Increase	% -	Total Cost Increase	% -
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)  
 The District made a one-time transfer of \$7.8 million from available funds it held at the Southern California Community College District Joint Powers Agency.

VII. Does the district have significant fiscal problems that must be addressed? This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)